

LB 775 INDUSTRY GROUP DETAIL

Analysis of Credits

Tables 5 and 6 show an analysis of credits earned and used in 2004 and cumulative through 2004 by industry group. Total credits earned consist of both investment and employment credits. Both types of credits go into a credit pool and can be used to offset corporate or individual income tax liability and to receive a refund of otherwise non-refundable sales or use tax paid on purchases at the project.

Credits distributed to either corporate or individual shareholders or partners totaled \$112,047,494 in 1988-2000, \$8,235,539 in 2001, \$5,783,012 in 2002, \$8,558,812 in 2003 and \$5,226,408 in 2004. Distributed credits may only be used to offset corporate or individual income tax liabilities.

Analysis of Credits by Industry Group (2004)

Table 5

Industry Group	Total Credits Earned	CREDITS USED		Credits Recaptured	Credits Expired	Current Year Change to Credit Balance
		Income Tax	Sales Tax			
Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	\$ 1,427,472	\$ 1,790,401	\$ 236,199			\$ (599,128)
Meat and Food Products	6,133,897	5,223,300	7,351,634	\$ 319,224	\$2,827,835	(9,588,096)
Printing, Paper, Chemical, Plastics, Rubber, Textile and Other Non-Durable Products	9,781,161	778,862	8,503,837	325,365	142,103	30,994
Primary and Fabricated Metals and Wood						
Product Manufacturing	971,295	336,200	440,334			194,761
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	993,137	1,041,530	7,416,951	920,383	100	(8,385,827)
Durable and Non-Durable Goods	2,496,696	1,895,597	1,520,297	137,324		(1,056,522)
Railroads, Trucking, Air Transportation and Warehousing	18,111,190	11,773,227	1,651,737		(88,711)	4,774,937
Publishing, Communications, Information and Data Processing Services	7,840,479	4,268,946	3,726,762			(155,229)
Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	10,669,026	3,201,214	17,247,927	3,150,539		(12,930,654)
Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	7,050,373	4,585,621	3,125,524			(660,772)
Total	\$65,474,726	\$34,894,898	\$51,221,202	\$4,852,835	\$2,881,327	\$(28,375,536)