

LB 775 INDUSTRY GROUP DETAIL

Analysis of Credits

Tables 5 and 6 show an analysis of credits earned and used in 2001 and cumulative through 2001 by industry group. Total credits earned consist of both investment and employment credits. Both types of credits go into a credit pool and can be used to offset corporate or individual income tax liability and to receive a refund of otherwise non-refundable sales or use tax paid on purchases at the project.

Credits distributed to either corporate or individual shareholders or partners totaled \$74,128,781 in 1988-1997, \$10,944,731 in 1998, \$14,847,628 in 1999, \$12,126,354 in 2000 and \$8,235,539 in 2001. Distributed credits may only be used to offset corporate or individual income tax liabilities.

Table 5 **Analysis of Credits by Industry Group**
(2001)

Industry Group	Total Credits Earned	CREDITS USED		Credits Recaptured	Credit Balance
		Income Tax	Sales Tax		
Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	\$ 2,854,371	\$ 1,189,970	\$ 579,961	\$ 0	\$ 1,084,440
Meat and Food Products	21,747,539	6,747,611	7,692,531	(1,753)	7,309,150
Printing, Paper, Chemical, Plastics, Rubber and Other Non-Durable Products	12,027,009	636,962	6,198,866		5,191,181
Primary and Fabricated Metals	2,923,894	942,997	1,561,173		419,724
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	10,334,988	2,028,159	4,113,104		4,193,725
Durable and Non-Durable Goods	5,128,578	3,436,918	4,549,555		(2,857,895)
Railroads, Trucking, Air Transportation and Warehousing	18,104,442	4,662,049	3,633,569		9,808,824
Publishing, Communications, Information and Data Processing Services	23,719,284	6,757,808	12,136,935	257,762	4,566,779
Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	28,389,749	18,949,692	8,226,903		1,213,154
Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	11,712,403	5,479,026	3,115,174		3,118,203
Total	\$136,942,257	\$50,831,192	\$51,807,771	\$256,009	\$34,047,285

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**Table 6 Analysis of Credits by Industry Group
(Cumulative Through 2001)**

Industry Group	Total Credits Earned	CREDITS USED		Credits Recaptured	Credit Balance
		Income Tax	Sales Tax		
Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	\$ 33,995,485	\$ 20,225,135	\$ 4,734,420		\$ 9,035,930
Meat and Food Products	262,136,744	64,184,504	69,394,591	759,440	127,798,209
Printing, Paper, Chemical, Plastics, Rubber and Other Non-Durable Products	197,305,269	16,412,785	49,376,370		131,516,114
Primary and Fabricated Metals	31,504,327	16,247,049	5,236,264	590,373	9,430,641
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	187,307,569	43,173,847	72,976,851	430,886	70,725,985
Durable and Non-Durable Goods	72,916,578	27,548,077	14,023,561	258,954	31,085,986
Railroads, Trucking, Air Transportation and Warehousing	252,509,634	61,378,043	33,759,361		157,372,230
Publishing, Communications, Information and Data Processing Services	191,559,562	77,085,522	22,136,649	264,312	92,073,079
Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	298,699,450	89,123,402	97,921,022	544,766	111,110,260
Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	125,484,099	47,050,679	26,094,881		52,338,539
Total	\$1,653,418,717	\$462,429,043	\$395,653,970	\$2,848,731	\$792,486,973