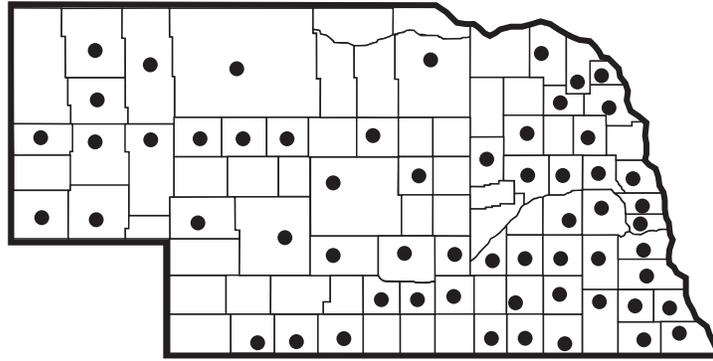


# LB 775 Activity Through 12/31/2000



A company has to file an application with the Nebraska Department of Revenue which describes their project and which states the planned amount of investment and additional employment. The applications are reviewed, and if approved, the Nebraska Department of Revenue and the applicant enter into a formal agreement which is signed by both parties. An application or an agreement can be withdrawn. Also, an application or agreement may be deleted for failure to meet the required levels within the time allowed.

Analysis of Applications and Agreements				
	Applications Received	Active Projects	Planned Investment (billions)	Planned New Jobs
Signed Agreements				
Active	343	343	4.151	32,643
Withdrawn	36			
Deleted	52			
Completed	22			
Subtotal-total signed Applications	453			
Pending as of 12/31/2000	158	158	2.570	17,594
Withdrawn	47			
Deleted	35			
<b>Total</b>	<b>693</b>	<b>501</b>	<b>6.721</b>	<b>50,237</b>

To earn the credits provided by LB 775, the investment must be made and the jobs created during the "attainment period," which includes the year of the application and the succeeding six tax years. Two hundred ninety-six projects have reached the minimum required levels and qualified to receive credits and/or sales and use tax refunds. Twenty-two of these projects have received all expected benefits and are completed.

**Table 1 Analysis of Active Applications by Year of Application and, if Qualified, by Year Qualification Verified**

Application Year	Total Number of Active Applicants	Year Verified														Total	Completed Projects	Active Projects
		1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000				
1987	90	13	30	23	11	1	6	4	1	1					90	20	70	
1988	29		2	10	6	3	2	3	2			1			29	2	27	
1989	28			1	4	4	9	1	6	3					28		28	
1990	15					4	2		4	4	1				15		15	
1991	13					2	1	3	2	2		2	1		13		13	
1992	17							3	4	2	3	2		1	15		15	
1993	15								5	3	2		2		12		12	
1994	32								6	4	7	3			20		20	
1995	56									6	13	6	4	5	34		34	
1996	48										2	9	9	2	22		22	
1997	44											6	7	13		13		
1998	33											3	1	4		4		
1999	49*													1	4		4	
2000	54													1	1		1	
<b>Total</b>	<b>523</b>	<b>13</b>	<b>32</b>	<b>34</b>	<b>21</b>	<b>14</b>	<b>18</b>	<b>13</b>	<b>31</b>	<b>27</b>	<b>28</b>	<b>23</b>	<b>25**</b>	<b>17</b>	<b>296</b>	<b>22</b>	<b>274</b>	
<b>Completed Projects</b>	<b>22</b>	<b>5</b>	<b>9</b>	<b>4</b>	<b>4</b>										<b>22</b>			
<b>Active Projects</b>	<b>501</b>	<b>8</b>	<b>23</b>	<b>30</b>	<b>17</b>	<b>14</b>	<b>18</b>	<b>13</b>	<b>31</b>	<b>27</b>	<b>28</b>	<b>23</b>	<b>25</b>	<b>17</b>	<b>274</b>			

\* Annual report for 1999 omitted one application.

\*\* Upon final review of audit, one company previously reported as qualified was determined to be non-qualified.