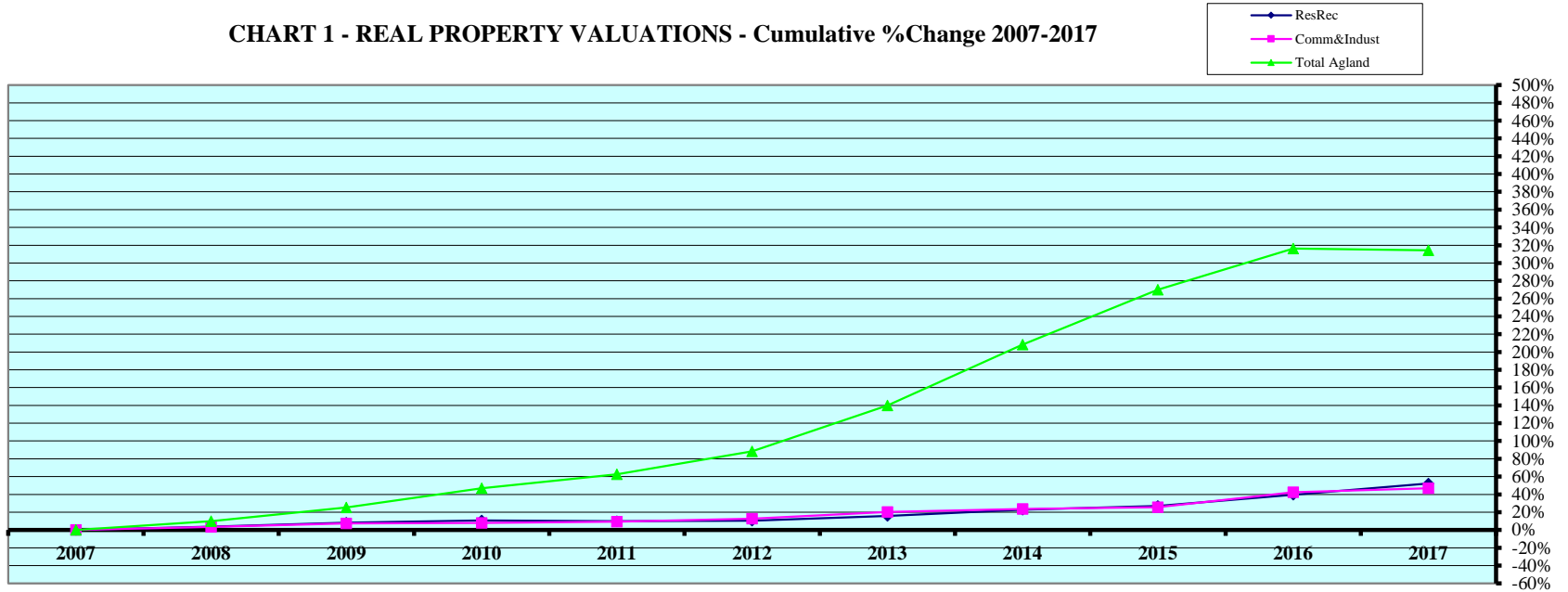


CHART 1 - REAL PROPERTY VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2007	204,667,285	--	--	--	41,129,110	--	--	--	282,410,190	--	--	--
2008	212,301,755	7,634,470	3.73%	3.73%	42,545,850	1,416,740	3.44%	3.44%	310,079,640	27,669,450	9.80%	9.80%
2009	221,528,144	9,226,389	4.35%	8.24%	44,146,415	1,600,565	3.76%	7.34%	354,107,750	44,028,110	14.20%	25.39%
2010	226,383,394	4,855,250	2.19%	10.61%	44,333,825	187,410	0.42%	7.79%	414,757,500	60,649,750	17.13%	46.86%
2011	225,124,646	-1,258,748	-0.56%	10.00%	44,933,465	599,640	1.35%	9.25%	458,848,745	44,091,245	10.63%	62.48%
2012	226,090,760	966,114	0.43%	10.47%	46,370,960	1,437,495	3.20%	12.74%	531,868,345	73,019,600	15.91%	88.33%
2013	237,026,700	10,935,940	4.84%	15.81%	49,487,925	3,116,965	6.72%	20.32%	677,692,960	145,824,615	27.42%	139.97%
2014	251,523,128	14,496,428	6.12%	22.89%	50,857,120	1,369,195	2.77%	23.65%	870,523,275	192,830,315	28.45%	208.25%
2015	259,910,310	8,387,182	3.33%	26.99%	51,652,140	795,020	1.56%	25.59%	1,044,896,100	174,372,825	20.03%	269.99%
2016	285,469,352	25,559,042	9.83%	39.48%	58,589,905	6,937,765	13.43%	42.45%	1,175,522,950	130,626,850	12.50%	316.25%
2017	311,605,236	26,135,884	9.16%	52.25%	60,415,063	1,825,158	3.12%	46.89%	1,170,079,960	-5,442,990	-0.46%	314.32%

Rate Annual %chg: Residential & Recreational **4.29%**

Commercial & Industrial **3.92%**

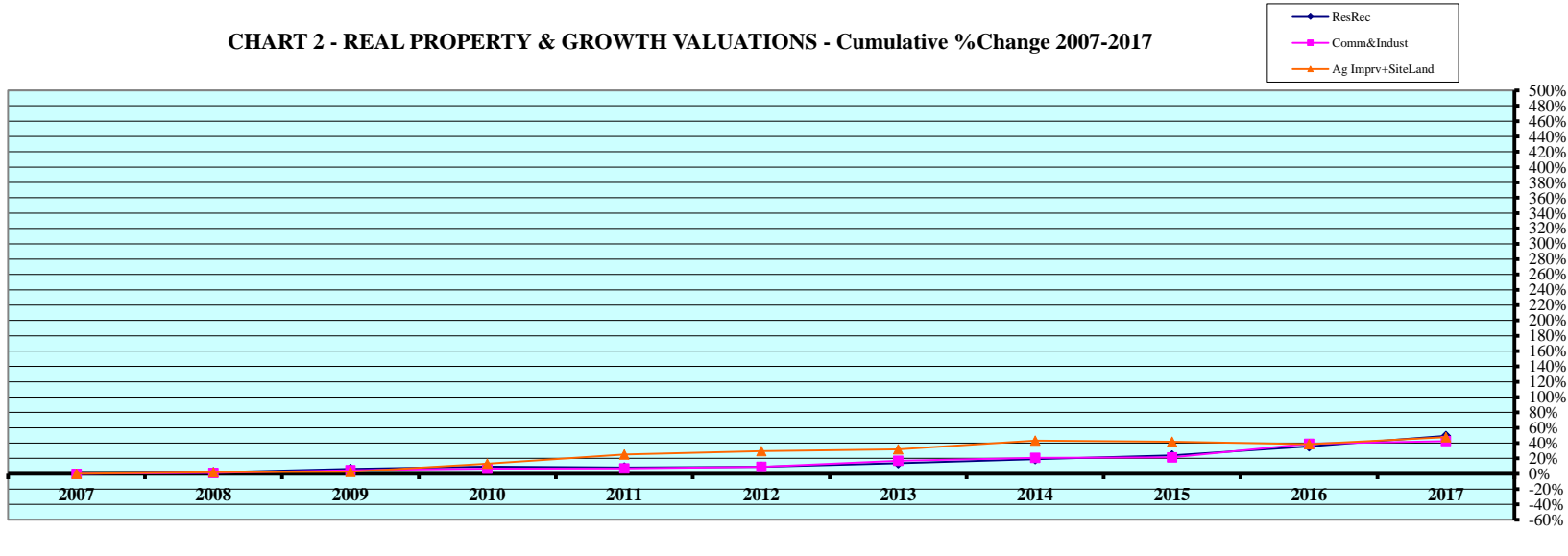
Agricultural Land **15.27%**

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County **MERRICK**

CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2007	204,667,285	4,045,670	1.98%	200,621,615	--	--	41,129,110	328,555	0.80%	40,800,555	--	--
2008	212,301,755	3,800,310	1.79%	208,501,445	1.87%	1.87%	42,545,850	1,016,445	2.39%	41,529,405	0.97%	0.97%
2009	221,528,144	4,132,165	1.87%	217,395,979	2.40%	6.22%	44,146,415	1,113,070	2.52%	43,033,345	1.15%	4.63%
2010	226,383,394	2,554,115	1.13%	223,829,279	1.04%	9.36%	44,333,825	441,880	1.00%	43,891,945	-0.58%	6.72%
2011	225,124,646	3,817,220	1.70%	221,307,426	-2.24%	8.13%	44,933,465	915,530	2.04%	44,017,935	-0.71%	7.02%
2012	226,090,760	3,044,711	1.35%	223,046,049	-0.92%	8.98%	46,370,960	1,597,345	3.44%	44,773,615	-0.36%	8.86%
2013	237,026,700	4,339,865	1.83%	232,686,835	2.92%	13.69%	49,487,925	1,359,195	2.75%	48,128,730	3.79%	17.02%
2014	251,523,128	8,331,960	3.31%	243,191,168	2.60%	18.82%	50,857,120	1,165,085	2.29%	49,692,035	0.41%	20.82%
2015	259,910,310	6,396,170	2.46%	253,514,140	0.79%	23.87%	51,652,140	1,757,700	3.40%	49,894,440	-1.89%	21.31%
2016	285,469,352	8,083,063	2.83%	277,386,289	6.72%	35.53%	58,589,905	1,353,430	2.31%	57,236,475	10.81%	39.16%
2017	311,605,236	5,763,590	1.85%	305,841,646	7.14%	49.43%	60,415,063	1,810,945	3.00%	58,604,118	0.02%	42.49%
Rate Ann%chg	4.29%				2.23%		3.92%				1.36%	

Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2007	38,333,075	21,457,205	59,790,280	1,169,290	1.96%	58,620,990	--	--
2008	40,625,805	21,603,235	62,229,040	1,324,610	2.13%	60,904,430	1.86%	1.86%
2009	40,234,645	22,967,520	63,202,165	1,916,045	3.03%	61,286,120	-1.52%	2.50%
2010	43,774,645	24,701,676	68,476,321	795,400	1.16%	67,680,921	7.09%	13.20%
2011	51,183,080	25,246,545	76,429,625	1,616,785	2.12%	74,812,840	9.25%	25.13%
2012	52,931,560	26,141,960	79,073,520	1,618,300	2.05%	77,455,220	1.34%	29.54%
2013	53,834,465	27,851,845	81,686,310	2,816,934	3.45%	78,869,376	-0.26%	31.91%
2014	57,150,555	29,849,026	86,999,581	1,428,740	1.64%	85,570,841	4.76%	43.12%
2015	57,543,160	31,858,474	89,401,634	4,666,025	5.22%	84,735,609	-2.60%	41.72%
2016	53,165,615	36,060,930	89,226,545	6,357,960	7.13%	82,868,585	-7.31%	38.60%
2017	53,609,445	39,992,435	93,601,880	5,269,810	5.63%	88,332,070	-1.00%	47.74%
Rate Ann%chg	3.41%	6.42%	4.58%					1.16%

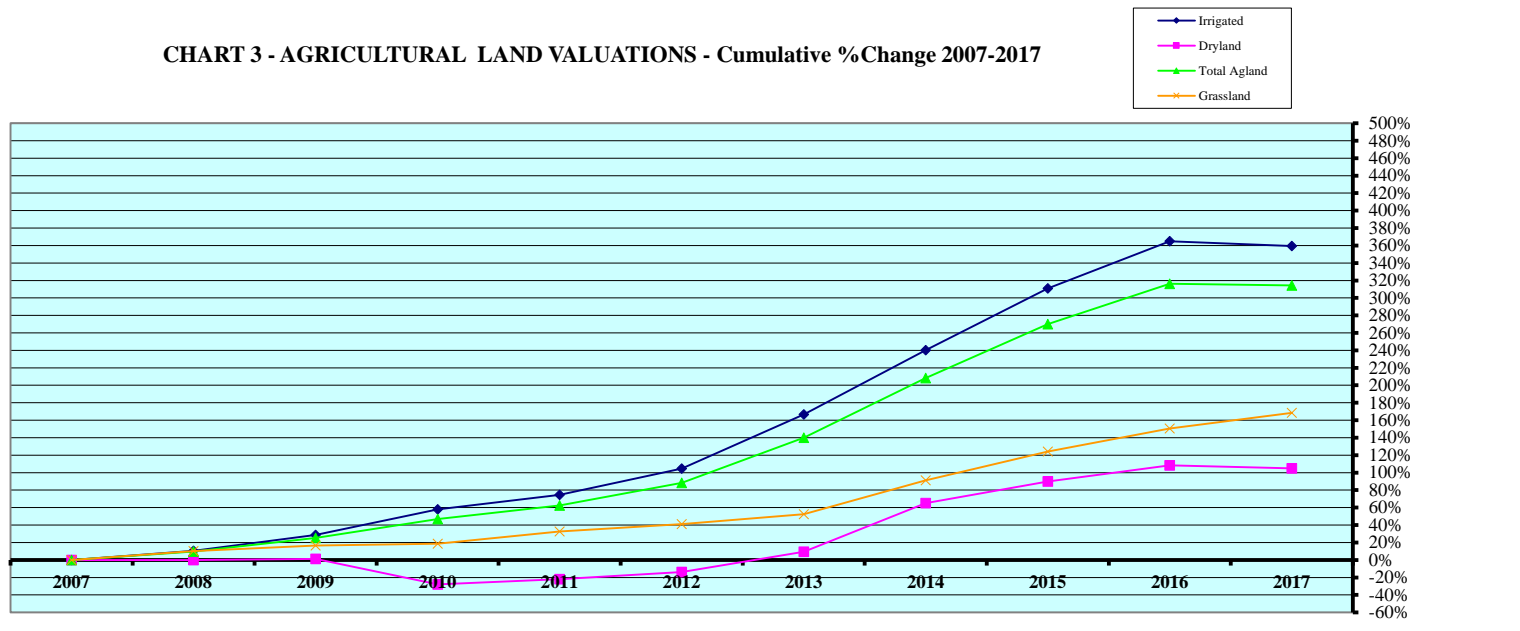
(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property. Sources: Value; 2007 - 2017 CTL Growth Value; 2007-2017 Abstract of Asmnt Rpt.

NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2018

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CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2007	219,639,740	--	--	--	20,118,825	--	--	--	40,436,745	--	--	--
2008	242,856,585	23,216,845	10.57%	10.57%	20,130,890	12,065	0.06%	0.06%	44,607,615	4,170,870	10.31%	10.31%
2009	282,925,145	40,068,560	16.50%	28.81%	20,361,330	230,440	1.14%	1.21%	47,097,170	2,489,555	5.58%	16.47%
2010	346,951,250	64,026,105	22.63%	57.96%	14,504,450	-5,856,880	-28.76%	-27.91%	48,014,325	917,155	1.95%	18.74%
2011	383,691,385	36,740,135	10.59%	74.69%	15,710,270	1,205,820	8.31%	-21.91%	53,620,830	5,606,505	11.68%	32.60%
2012	449,471,560	65,780,175	17.14%	104.64%	17,349,120	1,638,850	10.43%	-13.77%	57,076,620	3,455,790	6.44%	41.15%
2013	585,738,230	136,266,670	30.32%	166.68%	22,039,185	4,690,065	27.03%	9.55%	61,667,900	4,591,280	8.04%	52.50%
2014	747,241,200	161,502,970	27.57%	240.21%	33,213,685	11,174,500	50.70%	65.09%	77,283,550	15,615,650	25.32%	91.12%
2015	902,660,135	155,418,935	20.80%	310.97%	38,214,595	5,000,910	15.06%	89.94%	90,653,370	13,369,820	17.30%	124.19%
2016	1,021,023,020	118,362,885	13.11%	364.86%	41,918,875	3,704,280	9.69%	108.36%	101,333,375	10,680,005	11.78%	150.60%
2017	1,009,100,920	-11,922,100	-1.17%	359.43%	41,212,640	-706,235	-1.68%	104.85%	108,549,345	7,215,970	7.12%	168.44%

Rate Ann.%chg: Irrigated **16.47%** Dryland **7.43%** Grassland **10.38%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2007	0	--	--	--	2,214,880	--	--	--	282,410,190	--	--	--
2008	0	0			2,484,550	269,670	12.18%	12.18%	310,079,640	27,669,450	9.80%	9.80%
2009	0	0			3,724,105	1,239,555	49.89%	68.14%	354,107,750	44,028,110	14.20%	25.39%
2010	0	0			5,287,475	1,563,370	41.98%	138.73%	414,757,500	60,649,750	17.13%	46.86%
2011	0	0			5,826,260	538,785	10.19%	163.05%	458,848,745	44,091,245	10.63%	62.48%
2012	0	0			7,971,045	2,144,785	36.81%	259.89%	531,868,345	73,019,600	15.91%	88.33%
2013	0	0			8,247,645	276,600	3.47%	272.37%	677,692,960	145,824,615	27.42%	139.97%
2014	0	0			12,784,840	4,537,195	55.01%	477.22%	870,523,275	192,830,315	28.45%	208.25%
2015	45,175	45,175			13,322,825	537,985	4.21%	501.51%	1,044,896,100	174,372,825	20.03%	269.99%
2016	39,450	-5,725	-12.67%		11,208,230	-2,114,595	-15.87%	406.04%	1,175,522,950	130,626,850	12.50%	316.25%
2017	39,145	-305	-0.77%		11,177,910	-30,320	-0.27%	404.67%	1,170,079,960	-5,442,990	-0.46%	314.32%

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Rate Ann.%chg: Total Agric Land **15.27%**

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2007-2017 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2007	219,495,815	170,105	1,290			20,240,525	28,145	719			40,455,840	78,011	519		
2008	242,787,245	172,088	1,411	9.34%	9.34%	20,209,355	26,533	762	5.91%	5.91%	44,615,270	77,523	576	10.97%	10.97%
2009	282,804,930	172,234	1,642	16.38%	27.25%	20,450,535	26,115	783	2.81%	8.89%	47,023,420	77,363	608	5.62%	17.21%
2010	348,217,130	186,148	1,871	13.93%	44.97%	14,568,065	17,968	811	3.53%	12.74%	47,503,940	72,261	657	8.15%	26.76%
2011	383,599,305	185,505	2,068	10.54%	60.26%	15,548,200	17,770	875	7.92%	21.67%	53,180,745	72,575	733	11.47%	41.30%
2012	448,506,345	185,227	2,421	17.10%	87.65%	17,377,110	17,964	967	10.56%	34.51%	56,916,200	73,446	775	5.76%	49.43%
2013	586,015,500	186,929	3,135	29.47%	142.95%	22,051,610	17,539	1,257	29.98%	74.83%	61,691,435	72,558	850	9.72%	63.95%
2014	745,756,805	187,861	3,970	26.63%	207.65%	33,724,165	16,916	1,994	58.56%	177.21%	77,497,975	68,787	1,127	32.51%	117.25%
2015	903,310,330	188,270	4,798	20.86%	271.83%	38,183,405	16,197	2,357	18.25%	227.80%	90,556,205	69,096	1,311	16.33%	152.72%
2016	1,021,137,745	188,247	5,424	13.06%	320.39%	41,913,390	16,153	2,595	10.07%	260.81%	101,349,730	69,068	1,467	11.96%	182.96%
2017	1,009,786,065	188,419	5,359	-1.20%	315.33%	41,351,000	15,937	2,595	-0.01%	260.78%	108,552,075	69,016	1,573	7.19%	203.29%

Rate Annual %chg Average Value/Acre: **15.30%**

13.69%

11.73%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2007	0	0				1,223,405	7,831	156			281,415,585	284,092	991		
2008	0	0				1,415,405	8,087	175	12.03%	12.03%	309,027,275	284,231	1,087	9.76%	9.76%
2009	0	0				2,530,330	8,220	308	75.88%	97.03%	352,809,215	283,932	1,243	14.29%	25.44%
2010	0	0				4,559,775	9,772	467	51.59%	198.68%	414,848,910	286,149	1,450	16.67%	46.35%
2011	0	0				4,719,155	10,097	467	0.17%	199.18%	457,047,405	285,947	1,598	10.25%	61.36%
2012	0	0				6,589,465	11,382	579	23.86%	270.57%	529,389,120	288,019	1,838	14.99%	85.55%
2013	0	0				6,749,730	11,637	580	0.19%	271.26%	676,508,275	288,663	2,344	27.51%	136.59%
2014	0	0				10,893,030	18,534	588	1.33%	276.20%	867,871,975	292,098	2,971	26.78%	199.94%
2015	0	0				10,822,930	18,407	588	0.04%	276.37%	1,042,872,870	291,970	3,572	20.22%	260.58%
2016	39,450	132	300			11,207,050	18,837	595	1.19%	280.83%	1,175,647,365	292,436	4,020	12.55%	305.84%
2017	39,145	131	300	-0.01%		11,165,995	18,767	595	0.00%	280.83%	1,170,894,280	292,270	4,006	-0.35%	304.43%

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Rate Annual %chg Average Value/Acre: **15.00%**

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2007 - 2017 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2018

CHART 4

CHART 5 - 2017 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwel&HS	Aglmprv&FS	Minerals	Total Value
7,845	MERRICK	77,048,779	29,411,271	103,610,387	310,664,401	59,014,113	1,400,950	940,835	1,170,079,960	53,609,445	39,992,435	585	1,845,773,161
<i>cnty sector</i>		<i>value</i>	<i>% of total value:</i>										
		4.17%	1.59%	5.61%	16.83%	3.20%	0.08%	0.05%	63.39%	2.90%	2.17%	0.00%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwel&HS	Aglmprv&FS	Minerals	Total Value
2,934	CENTRAL CITY	12,897,505	2,215,338	5,976,974	99,944,265	22,850,280	1,400,950	0	403,365	0	15,485	0	145,704,162
37.40%	%sector of county sector	16.74%	7.53%	5.77%	32.17%	38.72%	100.00%		0.03%		0.04%		7.89%
	%sector of municipality	8.85%	1.52%	4.10%	68.59%	15.68%	0.96%		0.28%		0.01%		100.00%
287	CHAPMAN	427,647	1,112,517	2,463,182	6,233,755	2,607,975	0	0	169,010	0	0	0	13,014,086
3.66%	%sector of county sector	0.56%	3.78%	2.38%	2.01%	4.42%			0.01%				0.71%
	%sector of municipality	3.29%	8.55%	18.93%	47.90%	20.04%			1.30%				100.00%
369	CLARKS	1,566,073	1,037,122	1,089,398	7,618,265	3,168,895	0	0	0	0	0	0	14,479,753
4.70%	%sector of county sector	2.03%	3.53%	1.05%	2.45%	5.37%							0.78%
	%sector of municipality	10.82%	7.16%	7.52%	52.61%	21.89%							100.00%
472	PALMER	933,114	131,163	62,515	10,716,935	4,474,065	0	0	16,560	0	5,270	0	16,339,622
6.02%	%sector of county sector	1.21%	0.45%	0.06%	3.45%	7.58%			0.00%		0.01%		0.89%
	%sector of municipality	5.71%	0.80%	0.38%	65.59%	27.38%			0.10%		0.03%		100.00%
362	SILVER CREEK	451,426	401,913	1,610,007	10,476,545	2,067,908	0	0	0	0	0	0	15,007,799
4.61%	%sector of county sector	0.59%	1.37%	1.55%	3.37%	3.50%							0.81%
	%sector of municipality	3.01%	2.68%	10.73%	69.81%	13.78%							100.00%
4,424	Total Municipalities	16,275,765	4,898,053	11,202,076	134,989,765	35,169,123	1,400,950	0	588,935	0	20,755	0	204,545,422
56.39%	%all municip.sectors of cnty	21.12%	16.65%	10.81%	43.45%	59.59%	100.00%		0.05%		0.05%		11.08%

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Sources: 2017 Certificate of Taxes Levied CTL, 2010 US Census; Dec. 2017 Municipality Population per Research Division NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2018

CHART 5