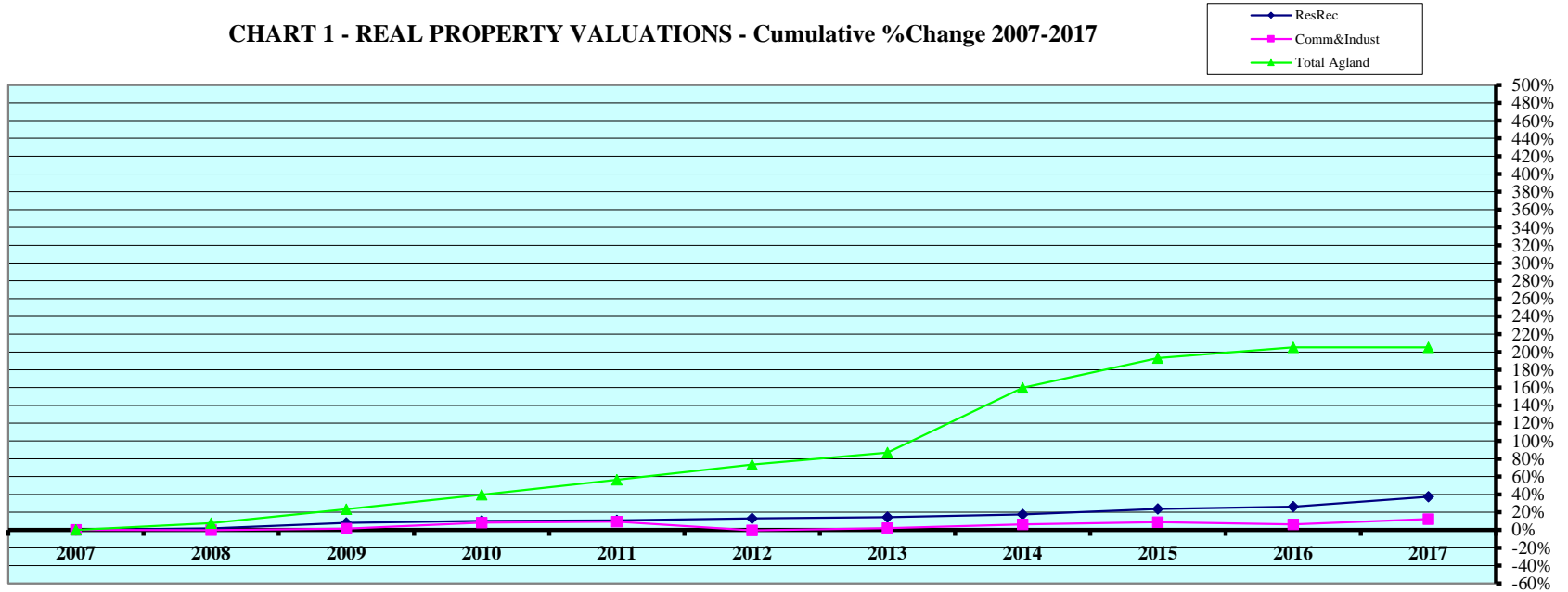


CHART 1 - REAL PROPERTY VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2007	187,435,779	--	--	--	77,308,261	--	--	--	398,602,125	--	--	--
2008	190,597,985	3,162,206	1.69%	1.69%	77,106,356	-201,905	-0.26%	-0.26%	429,004,840	30,402,715	7.63%	7.63%
2009	202,187,920	11,589,935	6.08%	7.87%	78,341,481	1,235,125	1.60%	1.34%	491,393,910	62,389,070	14.54%	23.28%
2010	206,465,590	4,277,670	2.12%	10.15%	83,537,515	5,196,034	6.63%	8.06%	556,734,785	65,340,875	13.30%	39.67%
2011	207,685,860	1,220,270	0.59%	10.80%	84,505,938	968,423	1.16%	9.31%	623,621,980	66,887,195	12.01%	56.45%
2012	211,488,285	3,802,425	1.83%	12.83%	76,943,074	-7,562,864	-8.95%	-0.47%	692,131,525	68,509,545	10.99%	73.64%
2013	214,584,180	3,095,895	1.46%	14.48%	78,948,086	2,005,012	2.61%	2.12%	745,551,015	53,419,490	7.72%	87.04%
2014	220,078,955	5,494,775	2.56%	17.42%	82,190,826	3,242,740	4.11%	6.32%	1,035,922,325	290,371,310	38.95%	159.89%
2015	231,499,350	11,420,395	5.19%	23.51%	83,997,891	1,807,065	2.20%	8.65%	1,168,169,450	132,247,125	12.77%	193.07%
2016	236,565,970	5,066,620	2.19%	26.21%	82,204,356	-1,793,535	-2.14%	6.33%	1,216,844,785	48,675,335	4.17%	205.28%
2017	257,314,195	20,748,225	8.77%	37.28%	86,775,046	4,570,690	5.56%	12.25%	1,216,628,840	-215,945	-0.02%	205.22%

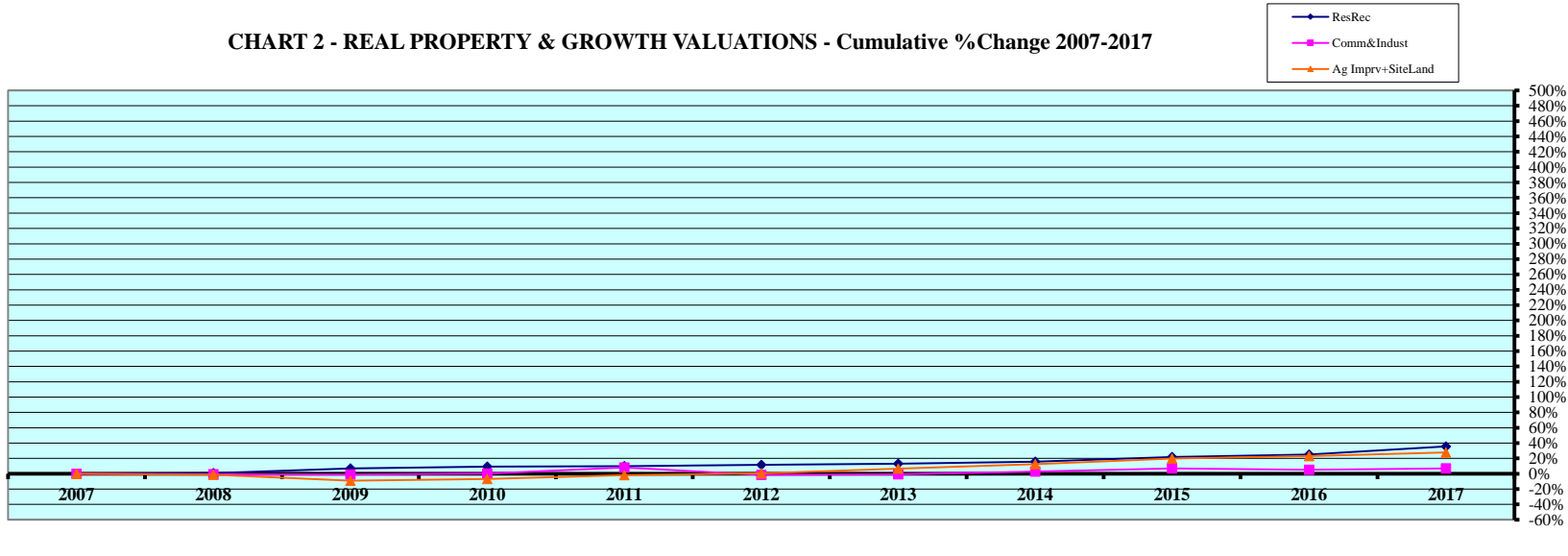
Rate Annual %chg: Residential & Recreational **3.22%** Commercial & Industrial **1.16%** Agricultural Land **11.81%**

Cnty# **19**
County **COLFAX**

CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2007	187,435,779	1,195,455	0.64%	186,240,324	--	--	77,308,261	4,172,743	5.40%	73,135,518	--	--
2008	190,597,985	1,870,350	0.98%	188,727,635	0.69%	0.69%	77,106,356	225,160	0.29%	76,881,196	-0.55%	-0.55%
2009	202,187,920	1,507,495	0.75%	200,680,425	5.29%	7.07%	78,341,481	1,848,285	2.36%	76,493,196	-0.80%	-1.05%
2010	206,465,590	1,737,660	0.84%	204,727,930	1.26%	9.23%	83,537,515	5,977,336	7.16%	77,560,179	-1.00%	0.33%
2011	207,685,860	1,714,925	0.83%	205,970,935	-0.24%	9.89%	84,505,938	882,935	1.04%	83,623,003	0.10%	8.17%
2012	211,488,285	2,162,960	1.02%	209,325,325	0.79%	11.68%	76,943,074	822,829	1.07%	76,120,245	-9.92%	-1.54%
2013	214,584,180	2,839,265	1.32%	211,744,915	0.12%	12.97%	78,948,086	2,164,757	2.74%	76,783,329	-0.21%	-0.68%
2014	220,078,955	3,147,148	1.43%	216,931,807	1.09%	15.74%	82,190,826	2,717,935	3.31%	79,472,891	0.66%	2.80%
2015	231,499,350	3,213,290	1.39%	228,286,060	3.73%	21.79%	83,997,891	1,278,925	1.52%	82,718,966	0.64%	7.00%
2016	236,565,970	2,082,080	0.88%	234,483,890	1.29%	25.10%	82,204,356	983,445	1.20%	81,220,911	-3.31%	5.06%
2017	257,314,195	3,043,290	1.18%	254,270,905	7.48%	35.66%	86,775,046	4,202,040	4.84%	82,573,006	0.45%	6.81%
Rate Ann%chg	3.22%				2.15%		1.16%				C & I w/o growth	-1.39%

Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2007	65,827,740	32,878,517	98,706,257	1,665,331	1.69%	97,040,926	--	--
2008	66,101,665	33,690,577	99,792,242	2,324,375	2.33%	97,467,867	-1.25%	-1.25%
2009	58,817,600	34,078,322	92,895,922	3,131,407	3.37%	89,764,515	-10.05%	-9.06%
2010	59,171,110	35,723,947	94,895,057	2,805,538	2.96%	92,089,519	-0.87%	-6.70%
2011	61,971,950	38,702,312	100,674,262	3,706,316	3.68%	96,967,946	2.18%	-1.76%
2012	62,681,790	43,497,022	106,178,812	6,886,148	6.49%	99,292,664	-1.37%	0.59%
2013	64,662,950	47,573,275	112,236,225	7,069,610	6.30%	105,166,615	-0.95%	6.55%
2014	66,288,365	49,172,505	115,460,870	4,528,330	3.92%	110,932,540	-1.16%	12.39%
2015	69,441,770	52,238,085	121,679,855	3,348,740	2.75%	118,331,115	2.49%	19.88%
2016	70,363,920	55,991,165	126,355,085	4,916,705	3.89%	121,438,380	-0.20%	23.03%
2017	71,918,980	58,782,570	130,701,550	4,588,330	3.51%	126,113,220	-0.19%	27.77%
Rate Ann%chg	0.89%	5.98%	2.85%			Ag Imprv+Site w/o growth	-1.14%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

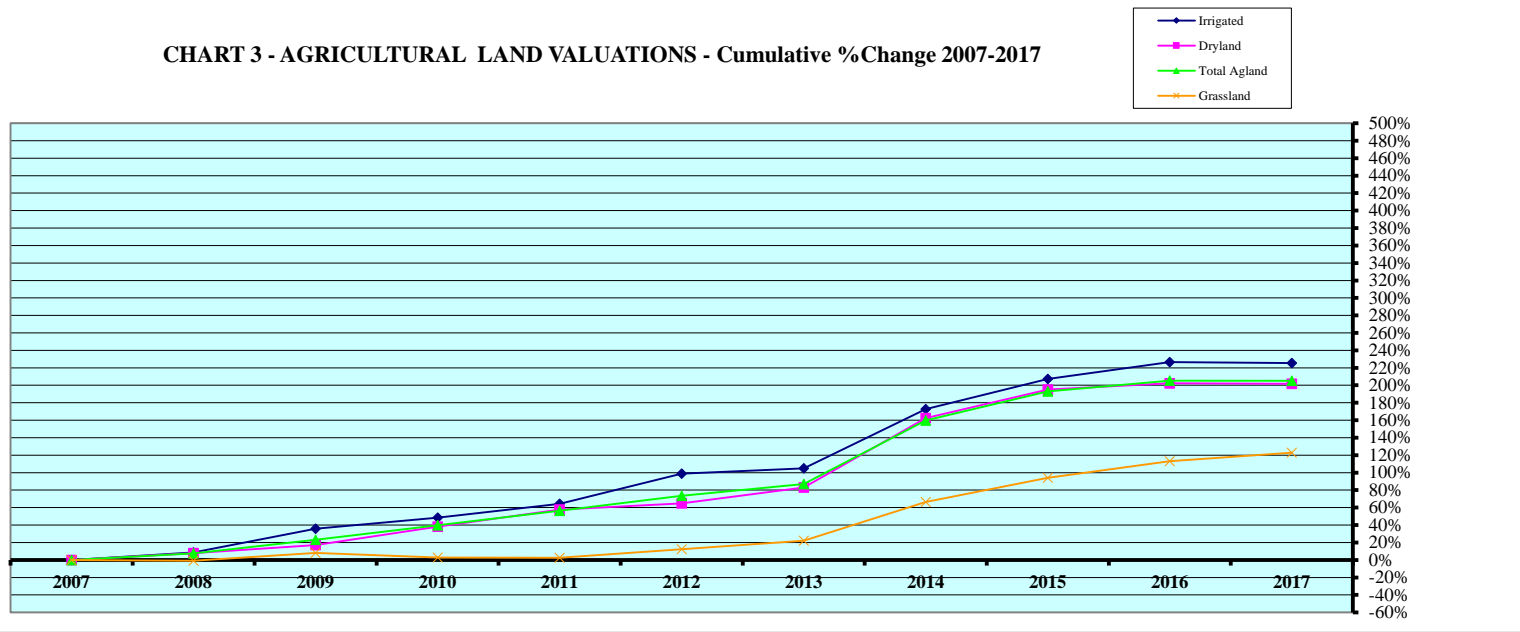
Sources:
Value; 2007 - 2017 CTL
Growth Value; 2007-2017 Abstract of Asmnt Rpt.

NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2018

Cnty# 19
County COLFAX

CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2007	142,242,090	--	--	--	229,655,340	--	--	--	26,524,490	--	--	--
2008	154,710,460	12,468,370	8.77%	8.77%	247,494,395	17,839,055	7.77%	7.77%	26,301,375	-223,115	-0.84%	-0.84%
2009	193,004,735	38,294,275	24.75%	35.69%	269,177,310	21,682,915	8.76%	17.21%	28,678,515	2,377,140	9.04%	8.12%
2010	211,308,130	18,303,395	9.48%	48.56%	317,323,920	48,146,610	17.89%	38.17%	27,291,530	-1,386,985	-4.84%	2.89%
2011	233,521,505	22,213,375	10.51%	64.17%	361,931,135	44,607,215	14.06%	57.60%	27,237,620	-53,910	-0.20%	2.69%
2012	282,855,385	49,333,880	21.13%	98.85%	378,478,565	16,547,430	4.57%	64.80%	29,793,280	2,555,660	9.38%	12.32%
2013	291,600,990	8,745,605	3.09%	105.00%	420,177,510	41,698,945	11.02%	82.96%	32,355,770	2,562,490	8.60%	21.98%
2014	387,823,345	96,222,355	33.00%	172.65%	602,453,970	182,276,460	43.38%	162.33%	44,150,605	11,794,835	36.45%	66.45%
2015	437,160,715	49,337,370	12.72%	207.34%	677,992,995	75,539,025	12.54%	195.22%	51,502,350	7,351,745	16.65%	94.17%
2016	464,499,835	27,339,120	6.25%	226.56%	694,324,590	16,331,595	2.41%	202.33%	56,540,445	5,038,095	9.78%	113.16%
2017	463,097,500	-1,402,335	-0.30%	225.57%	692,979,100	-1,345,490	-0.19%	201.75%	59,114,625	2,574,180	4.55%	122.87%

Rate Ann.%chg: Irrigated **12.53%** Dryland **11.68%** Grassland **8.34%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2007	180,205	--	--	--	0	--	--	--	398,602,125	--	--	--
2008	177,220	-2,985	-1.66%	-1.66%	321,390	321,390	--	--	429,004,840	30,402,715	7.63%	7.63%
2009	189,460	12,240	6.91%	5.14%	343,890	22,500	7.00%	--	491,393,910	62,389,070	14.54%	23.28%
2010	404,810	215,350	113.67%	124.64%	406,395	62,505	18.18%	--	556,734,785	65,340,875	13.30%	39.67%
2011	397,290	-7,520	-1.86%	120.47%	534,430	128,035	31.51%	--	623,621,980	66,887,195	12.01%	56.45%
2012	397,310	20	0.01%	120.48%	606,985	72,555	13.58%	--	692,131,525	68,509,545	10.99%	73.64%
2013	783,140	385,830	97.11%	334.58%	633,605	26,620	4.39%	--	745,551,015	53,419,490	7.72%	87.04%
2014	789,565	6,425	0.82%	338.15%	704,840	71,235	11.24%	--	1,035,922,325	290,371,310	38.95%	159.89%
2015	820,095	30,530	3.87%	355.09%	693,295	-11,545	-1.64%	--	1,168,169,450	132,247,125	12.77%	193.07%
2016	1,226,625	406,530	49.57%	580.68%	253,290	-440,005	-63.47%	--	1,216,844,785	48,675,335	4.17%	205.28%
2017	1,184,275	-42,350	-3.45%	557.18%	253,340	50	0.02%	--	1,216,628,840	-215,945	-0.02%	205.22%

Cnty# **19**
County **COLFAX**

Rate Ann.%chg: Total Agric Land **11.81%**

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2007-2017 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2007	142,337,545	68,511	2,078			229,877,080	135,302	1,699			26,578,900	40,386	658		
2008	154,730,780	69,430	2,229	7.27%	7.27%	247,362,520	134,295	1,842	8.41%	8.41%	26,316,595	39,971	658	0.04%	0.04%
2009	193,786,725	70,841	2,736	22.75%	31.67%	268,777,435	133,243	2,017	9.51%	18.73%	28,688,470	38,958	736	11.85%	11.89%
2010	211,549,435	73,079	2,895	5.82%	39.33%	317,478,320	134,933	2,353	16.64%	38.49%	27,145,765	30,522	889	20.77%	35.14%
2011	233,647,275	74,019	3,157	9.04%	51.94%	362,225,520	133,985	2,703	14.90%	59.12%	27,282,935	30,686	889	-0.03%	35.10%
2012	282,858,870	74,311	3,806	20.59%	83.21%	378,506,415	133,682	2,831	4.73%	66.65%	29,782,770	30,337	982	10.42%	49.17%
2013	291,682,980	76,813	3,797	-0.24%	82.77%	420,185,810	131,612	3,193	12.76%	87.91%	32,373,160	29,924	1,082	10.20%	64.39%
2014	387,520,560	77,033	5,031	32.48%	142.13%	602,760,570	131,422	4,586	43.66%	169.95%	44,186,220	29,883	1,479	36.67%	124.68%
2015	437,235,070	77,461	5,645	12.21%	171.69%	678,294,330	132,170	5,132	11.89%	202.06%	51,413,125	28,522	1,803	21.91%	173.89%
2016	464,320,630	77,637	5,981	5.95%	187.86%	695,181,350	132,008	5,266	2.62%	209.96%	56,480,485	28,513	1,981	9.89%	200.99%
2017	463,079,995	77,393	5,983	0.05%	188.00%	693,296,250	131,654	5,266	0.00%	209.95%	59,348,315	29,204	2,032	2.59%	208.79%

Rate Annual %chg Average Value/Acre: 11.16%

11.98%

11.94%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2007	177,370	3,547	50			0	0				398,970,895	247,746	1,610		
2008	176,850	3,537	50	0.01%	0.01%	0	0				428,586,745	247,232	1,734	7.65%	7.65%
2009	183,400	3,668	50	0.00%	0.01%	343,890	229	1,500			491,779,920	246,940	1,991	14.88%	23.66%
2010	404,250	8,076	50	0.10%	0.11%	407,655	272	1,500	0.00%		556,985,425	246,882	2,256	13.29%	40.09%
2011	406,675	8,125	50	-0.01%	0.10%	405,225	270	1,500	0.00%		623,967,630	247,084	2,525	11.93%	56.81%
2012	397,220	7,936	50	0.00%	0.10%	204,010	340	600	-60.00%		691,749,285	246,606	2,805	11.08%	74.18%
2013	782,915	7,829	100	99.79%	100.00%	204,010	340	600	0.00%		745,228,875	246,518	3,023	7.77%	87.72%
2014	786,575	7,866	100	0.00%	99.99%	204,010	340	600	0.00%		1,035,457,935	246,544	4,200	38.93%	160.80%
2015	817,230	8,172	100	0.00%	99.99%	217,095	362	600	-0.01%		1,167,976,850	246,688	4,735	12.73%	194.00%
2016	1,225,990	8,171	150	50.05%	200.09%	253,290	362	700	16.67%		1,217,461,745	246,692	4,935	4.24%	206.45%
2017	1,154,980	7,698	150	-0.01%	200.06%	253,340	362	700	0.00%		1,217,132,880	246,311	4,941	0.13%	206.85%

19
COLFAX

Rate Annual %chg Average Value/Acre: 11.86%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2007 - 2017 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2018

CHART 4

CHART 5 - 2017 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
10,515	COLFAX	93,424,348	42,200,364	42,124,446	250,641,030	60,852,066	25,922,980	6,673,165	1,216,628,840	71,918,980	58,782,570	0	1,869,168,789
cnty sectorvalue % of total value:		5.00%	2.26%	2.25%	13.41%	3.26%	1.39%	0.36%	65.09%	3.85%	3.14%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
658	CLARKSON	2,623,328	46,174	23,146	15,266,040	6,929,701	0	0	89,010	0	0	0	24,977,399
6.26%	%sector of county sector	2.81%	0.11%	0.05%	6.09%	11.39%			0.01%				1.34%
	%sector of municipality	10.50%	0.18%	0.09%	61.12%	27.74%			0.36%				100.00%
561	HOWELLS	317,525	55,454	27,797	19,187,955	2,542,575	0	0	0	0	0	0	22,131,306
5.34%	%sector of county sector	0.34%	0.13%	0.07%	7.66%	4.18%							1.18%
	%sector of municipality	1.43%	0.25%	0.13%	86.70%	11.49%							100.00%
405	LEIGH	951,187	47,084	14,344	11,609,455	3,690,110	0	0	36,145	0	0	0	16,348,325
3.85%	%sector of county sector	1.02%	0.11%	0.03%	4.63%	6.06%			0.00%				0.87%
	%sector of municipality	5.82%	0.29%	0.09%	71.01%	22.57%			0.22%				100.00%
73	RICHLAND	512,754	160,485	722,916	1,374,420	1,309,905	0	0	575,545	0	0	0	4,656,025
0.69%	%sector of county sector	0.55%	0.38%	1.72%	0.55%	2.15%			0.05%				0.25%
	%sector of municipality	11.01%	3.45%	15.53%	29.52%	28.13%			12.36%				100.00%
95	ROGERS	337,510	274,670	1,245,371	1,150,495	396,025	0	0	114,585	0	0	0	3,518,656
0.90%	%sector of county sector	0.36%	0.65%	2.96%	0.46%	0.65%			0.01%				0.19%
	%sector of municipality	9.59%	7.81%	35.39%	32.70%	11.26%			3.26%				100.00%
6,213	SCHUYLER	4,399,880	2,452,844	3,956,824	141,357,725	29,684,330	0	5,180	849,485	0	0	0	182,706,268
59.09%	%sector of county sector	4.71%	5.81%	9.39%	56.40%	48.78%		0.08%	0.07%				9.77%
	%sector of municipality	2.41%	1.34%	2.17%	77.37%	16.25%		0.00%	0.46%				100.00%
8,005	Total Municipalities	9,142,184	3,036,711	5,990,398	189,946,090	44,552,646	0	5,180	1,664,770	0	0	0	254,337,979
76.13%	%all municip.sectors of cnty	9.79%	7.20%	14.22%	75.78%	73.21%		0.08%	0.14%				13.61%