

Nebraska Advantage Act Claim for Nebraska Personal Property Exemption

Name			Project Number and Project Name		
Mailing Address			Project Location		County
City	State	Zip Code	Date of Application		Date of Agreement
Nebraska ID Number		Federal ID Number	Year in which the terms of the project agreement were met.		Years in which levels were not maintained:

Summary of Schedule I — Turbine-Powered Aircraft

Net book value of turbine-powered aircraft claimed (enter total from Nebraska Schedule I, line 15)			\$	00
Department of Revenue Approval Signature		Date	Amount Approved	00
			\$	00

Summary of Schedule II — Computer Systems and Certain Peripheral Components

Net book value of computer systems and certain peripheral components claimed (enter total from Nebraska Schedule II, line 16)			\$	00
Department of Revenue Approval Signature		Date	Amount Approved	00
			\$	00

Summary of Schedule III — Distribution Facility Equipment

Net book value of distribution equipment claimed (enter total from Nebraska Schedule III, line 17)			\$	00
Department of Revenue Approval Signature		Date	Amount Approved	00
			\$	00

Summary of Schedule IV — Business Equipment Used in the Manufacturing or Processing of Agricultural Products

Net book value of business equipment claimed (enter total from Nebraska Schedule IV, line 17)			\$	00
Department of Revenue Approval Signature		Date	Amount Approved	00
			\$	00

Summary of Schedule V — Other Property

Net book value of other equipment claimed (enter total from Nebraska Schedule V, line 17)			\$	00
Department of Revenue Approval Signature		Date	Amount Approved	00
			\$	00

Under penalties of law, I declare that I have examined this claim and any accompanying schedules, and to the best of my knowledge and belief, it is correct and complete.

**sign
here** →

Authorized Signature _____ Title _____ Date _____

Please Print Name of Contact Person	Telephone Number	Email Address
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FOR DEPARTMENT USE ONLY		
Date Received	Date Reviewed	Reviewed by

May be filed electronically to:
PAT.Incentives@nebraska.gov by May 1, 5:00 pm CST.
Original must be mailed to:

Nebraska Department of Revenue, Property Assessment Division, PO Box 98919, Lincoln, NE 68509-8919.

A copy of this form must also be sent to each county assessor where the project is located.

Nebraska Advantage Act Claim for Nebraska Personal Property Exemption, Form 312P

Instructions

Who Must File. All taxpayers who have signed an agreement with the Nebraska Department of Revenue (Department) under the Nebraska Advantage Act (Act), and who anticipate qualifying for the exemption from personal property taxes, must file a Claim for Nebraska Personal Property Exemption, Form 312P, and any applicable schedules. A separate Form 312P must be filed for each separate project.

When and Where to File. The Form 312P and all applicable schedules must be filed with the Property Tax Administrator, with a copy sent to all applicable county assessors, on or before May 1 of the year immediately following the signing of the agreement, and each following year through the expiration of the exemptions allowed under the Act. The Form 312P may be filed electronically by May 1, 5:00 pm Central Standard Time by sending the claim form and any backup documentation to PAT.Incentives@nebraska.gov. If filing electronically, any additional documentation for Schedules I-V must be in Excel format. The original **must be mailed to** the Nebraska Department of Revenue, Property Assessment Division; PO Box 98919; Lincoln, NE 68509-8919. Copies of the Form 312P and applicable schedules must also be filed with the county assessors where the property has acquired situs. **Failure to timely and properly file will result in a waiver of the property tax exemption for that year.** If the agreement is for a project or projects located in more than one county, a separate Form 312P must be filed for each county.

Filing Form 312P to Claim a Personal Property Exemption. The following classes of personal property, as defined in [Neb. Rev. Stat. § 77-5725](#), must be listed on Form 312P. Only property listed on the [Nebraska Personal Property Return](#) filed with the county assessor should be included.

Schedule I, Turbine-Powered Aircraft. Turbine-powered aircraft must be listed on [Form 312P, Schedule I](#).

Schedule II, Computer Systems and Certain Peripheral Components. Computer systems and certain peripheral components must be listed on [Form 312P, Schedule II](#). Computer systems must be located in a separately-supported, environmentally-controlled area to qualify for the exemption. Refer to [REG-43-002, Definitions](#), for an explanation of peripheral components that qualify for the property tax exemption.

Schedule III, Distribution Center Equipment. Personal property which is distribution center equipment must be listed on [Form 312P, Schedule III](#). This equipment must be directly used in a distribution facility including, but not limited to, storage racks, conveyor mechanisms, forklifts, and other property used to store or move products.

Schedule IV, Business Equipment Used in the Manufacturing or Processing of Agricultural Products Personal property which is used in the manufacturing or processing of agricultural products must be listed on Form 312P, Schedule IV. This equipment must be directly used in the manufacturing or processing of agricultural products.

Schedule V, Other Property. Personal property which is located at the project site of a Tier 2 Large Data Center or a Tier 6 project, and is not directly used in a distribution facility, the data center, or in the manufacturing or processing of agricultural products, must be listed on Form 312P, Schedule V.

Eligible Property.

1. The personal property eligible for this exemption must be placed in service after the date the application was filed.
2. The Form 312P must contain only personal property which qualifies for exemption under the Act, and must contain a cumulative listing of all qualified property placed in service since the date the application was filed, excluding property with a zero net book value.
3. Personal property placed in service after the application date, but then disposed of, must continue to appear on the schedule for one year after disposal. These items must be listed in the same manner as all other property, except the word "DELETE" must be entered in the Net Book Value column.

Specific Instructions

All dollar amounts must be rounded to the nearest whole dollar. Dates may be entered as MM-DD-YY. The approval signature, date, and amount approved are for Department use only.

Nebraska ID Number. Enter the Nebraska ID number assigned by the Department.

Federal ID Number. Enter the Federal ID number assigned by the Internal Revenue Service.

Project Number. Enter the project number stated in the heading of the project agreement.

Tier Selected. Enter the tier stated in the first paragraph of the project agreement.

Applications Dated Before September 6, 2013. The year is the federal taxable year of the taxpayer.

Applications Dated on or After September 6, 2013. The year is a calendar year.

Claim for Exemption. The name and mailing address of the individual who should receive the determination for this exemption must be provided. The year must be entered as the year in which the terms of the project agreement were met, entitling the company to exemption. Enter the project name and/or number assigned by the Department. For project location and county, enter the city and/or common address and the county where the project is located and where the property has acquired situs.

Authorized Signature. The authorized signature should include the individual's title and the date the claim was signed. The name of the contact person should be printed legibly, and a telephone number and email address should be included.